

# Financial Report

Australian Blueberry Growers Association Inc  
ABN 65 619 615 389  
For the year ended 30 June 2022

Prepared by Strout & Associates Pty Ltd

# Contents

<b>3</b>	Committee's Report
<b>5</b>	Levy Income and Expenditure Statement
<b>6</b>	Income and Expenditure Statement
<b>7</b>	Assets and Liabilities Statement
<b>8</b>	Notes to the Financial Statements
<b>10</b>	Movements in Equity
<b>11</b>	Statement of Cash Flows
<b>12</b>	True and Fair Position
<b>13</b>	Certificate By Member of the Committee
<b>14</b>	Auditor's Report

# Committee's Report

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

### Committee's Report

Your committee members submit the financial report of Australian Blueberry Growers Association Inc for the financial year ended 30 June 2022.

### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Jonathan Shaw	President
Stephen Thandi (resigned 28/03/2022)	Vice President
James Kellaway	Vice President
Anthony Poiner	Treasurer
Andrew Bell	Secretary
Harold Edlinger	Committee Member
Christian Parsons	Committee Member
John Simonetta	Committee Member
Devinder Khunkhun (commenced 10/06/2022)	Committee Member

### Principal Activities

The principal activities of Australian Blueberry Growers Association Inc are to promote the interests of Australian blueberry growers and the Australian blueberry industry in agri-political, research and development, market access, and promotional matters.

### Significant Changes

There have been no significant changes in the association during the year.

### Operating Result

The surplus after providing for income tax for the financial year amounted to \$567,078.

### Going Concern

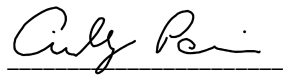
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee:

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Jonathan Shaw (President)

Date / /



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Anthony Poiner (Treasurer)

Date 26 / 09 / 2022

# Levy Income and Expenditure Statement

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

	NOTES	2022	2021
<b>Levy Income &amp; Expenditure</b>			
<b>Income</b>			
L: Voluntary Levy		1,078,934	1,293,150
L: Interest Income - 8103		206	277
<b>Total Income</b>		<b>1,079,141</b>	<b>1,293,427</b>
<b>Expenses</b>			
L: Marketing Fees		397,834	367,760
L: Research & Development		412,500	155,500
L: HIA - BB15003 Disinfestation of blueberries to Japan		(298,408)	-
<b>Total Expenses</b>		<b>511,927</b>	<b>523,260</b>
Net Levy Surplus/(Deficit)		567,214	770,168

# Income and Expenditure Statement

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

	2022	2021
<b>Income</b>		
Net Levy Surplus/(Deficit)	567,214	770,168
A:Journal Advertising	-	(932)
A:Membership	17,084	38,433
A:Other Income	-	40,909
JobKeeper Subsidy	-	(12,000)
Payroll Reimbursements (Berries Au.)	275,068	265,005
Rebates - Other (ATO Cash Flow Boost)	-	35,757
<b>Total Income</b>	<b>859,366</b>	<b>1,137,340</b>
<b>Gross Surplus</b>	<b>859,366</b>	<b>1,137,340</b>
<b>Expenditure</b>		
A: Interest Charges	1,141	422
A: Subscription & Membership	-	9,477
A:Accountancy & Audit	279	-
A:AGM & conference expenses	1,409	-
A:Bank fees & charges	249	265
A:Bank fees & charges - STRIPE	43	11
A:Insurance	4,663	3,690
A:Subscription - IBO & GS1	699	-
Export Consultancy	3,900	32,996
Legal Fees	4,837	7,000
Media & Communication Consultancy	-	4,817
Novated Lease Expense	7,006	7,006
Printing and Stationary	-	33
Superannuation	24,897	22,819
Travel and Accommodation	-	636
Wages and Salaries	243,164	235,180
<b>Total Expenditure</b>	<b>292,288</b>	<b>324,351</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>567,078</b>	<b>812,990</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>567,078</b>	<b>812,990</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>567,078</b>	<b>812,990</b>

# Assets and Liabilities Statement

## Australian Blueberry Growers Association Inc As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	2,873,101	2,259,732
Trade and Other Receivables	3	8,133	30,615
Other Current Assets		372,446	318,707
<b>Total Current Assets</b>		<b>3,253,680</b>	<b>2,609,054</b>
<b>Non-Current Assets</b>			
Other Non-Current Assets		100,000	100,000
<b>Total Non-Current Assets</b>		<b>100,000</b>	<b>100,000</b>
<b>Total Assets</b>		<b>3,353,680</b>	<b>2,709,054</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank Overdraft		7,261	4,591
Trade and Other Payables	4	646,052	571,948
Employee Entitlements	5	6,724	5,950
<b>Total Current Liabilities</b>		<b>660,037</b>	<b>582,490</b>
<b>Total Liabilities</b>		<b>660,037</b>	<b>582,490</b>
<b>Net Assets</b>		<b>2,693,643</b>	<b>2,126,565</b>
<b>Member's Funds</b>			
<b>Capital Reserve</b>			
Current Year Earnings		567,078	812,990
Retained earnings		2,126,565	1,313,575
<b>Total Capital Reserve</b>		<b>2,693,643</b>	<b>2,126,565</b>
<b>Total Member's Funds</b>		<b>2,693,643</b>	<b>2,126,565</b>

# Notes to the Financial Statements

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

#### Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

#### Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

#### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.



	2022	2021
<b>2. Cash on Hand</b>		
ABGA AgriBusiness Cheque Account	1,867,121	1,335,986
ABGA Savings	1,005,975	923,740
Westpac Community Solutions	6	6
<b>Total Cash on Hand</b>	<b>2,873,101</b>	<b>2,259,732</b>
	2022	2021

**3. Trade and Other Receivables**

<b>Trade Receivables</b>		
Accounts receivable	8,133	30,615
<b>Total Trade Receivables</b>	<b>8,133</b>	<b>30,615</b>
<b>Total Trade and Other Receivables</b>	<b>8,133</b>	<b>30,615</b>
	2022	2021

**4. Trade and Other Payables**

<b>Trade Payables</b>		
Accounts payable	617,136	151,963
<b>Total Trade Payables</b>	<b>617,136</b>	<b>151,963</b>
<b>Other Payables</b>		
ATO Integrated Client Account	-	48,036
GST collected	(40,700)	(23,842)
HIA - BB15003 Japan Protocol	-	328,248
PAYG Withholdings Payable	6,216	4,872
Payroll Deductions (Novated Lease)	(70)	(70)
Prepayments	63,470	62,741
<b>Total Other Payables</b>	<b>28,916</b>	<b>419,985</b>
<b>Total Trade and Other Payables</b>	<b>646,052</b>	<b>571,948</b>
	2022	2021

**5. Employee Entitlements**

Superannuation Payable	6,724	5,950
<b>Total Employee Entitlements</b>	<b>6,724</b>	<b>5,950</b>

# Movements in Equity

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

	2022	2021
<b>Equity</b>		
Opening Balance	2,126,565	1,313,575
<b>Increases</b>		
Surplus/(Deficit) for the Period	567,078	812,990
<b>Total Increases</b>	<b>567,078</b>	<b>812,990</b>
<b>Total Equity</b>	<b>2,693,643</b>	<b>2,126,565</b>

# Statement of Cash Flows

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

	2022	2021
<b>Operating Activities</b>		
Receipts from customers	1,079,141	1,293,427
Payments to suppliers and employees	(357,154)	(813,163)
Cash receipts from other operating activities	312,463	347,895
Cash payments from other operating activities	(370,012)	(24,099)
<b>Net Cash Flows from Operating Activities</b>	<b>664,438</b>	<b>804,061</b>
<b>Investing Activities</b>		
Other cash items from investing activities	(53,739)	(51,793)
<b>Net Cash Flows from Investing Activities</b>	<b>(53,739)</b>	<b>(51,793)</b>
<b>Net Cash Flows</b>	<b>610,699</b>	<b>752,268</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	2,255,141	1,502,873
Net change in cash for period	610,699	752,268
Cash and cash equivalents at end of period	2,865,840	2,255,141

# True and Fair Position

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Jonathan Shaw and Anthony Poiner, being members of the committee of Australian Blueberry Growers Association Inc, certify that:

The statements attached to this certificate give a true and fair view of the financial position and performance of Australian Blueberry Growers Association Inc during and at the end of the financial year of the association ending on 30 June 2022.

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Signed: Jonathan Shaw

Dated:     /     /



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Signed: Anthony Poiner

Dated: 26/ 09 /2022

# Certificate By Member of the Committee

## Australian Blueberry Growers Association Inc For the year ended 30 June 2022

I, Anthony Poiner of PO Box 23, Sydney Markets NSW 2129 certify that:

1. I attended the annual general meeting of the association held on [ / / ].
2. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at its annual general meeting.

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Signed: Anthony Poiner

Dated: / /

# Auditor's Report

**Australian Blueberry Growers Association Inc  
For the year ended 30 June 2022**

**Independent Auditors Report to the members of the Association**

Insert external auditor's report here.