

Financial Report

Australian Blueberry Growers Association Inc
ABN 65 619 615 389
For the year ended 30 June 2021

Prepared by Strout & Associates Pty Ltd

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Committee's Report

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

Committee's Report

Your committee members submit the financial report of Australian Blueberry Growers Association Inc for the financial year ended 30 June 2021.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Jonathan Shaw	President
Stephen Thandi	Vice President
Anthony Poiner	Treasurer
Andrew Bell	Secretary
Cedric Senn	Committee Member
Christian Parsons	Committee Member
Adam Bianchi (resigned 16/07/2021)	Committee Member
John Simonetta	Committee Member

Principal Activities

The principal activities of Australian Blueberry Growers Association Inc are to promote the interests of Australian blueberry growers and the Australian blueberry industry in agri-political, research and development, market access, and promotional matters.

Significant Changes

There have been no significant changes in the association during the year.

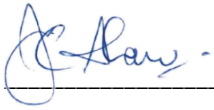
Operating Result

The surplus after providing for income tax for the financial year amounted to \$812,990.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee:



Jonathan Shaw (President)

Date 25 11/ 2021



Anthony Poiner (Treasurer)

Date 25/ 11 / 2021

Levy Income and Expenditure Statement

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

	NOTES	2021	2020
Levy Income & Expenditure			
Income			
L: Voluntary Levy		1,293,150	837,471
L: Interest Income - 8103		277	1,204
Total Income		1,293,427	838,675
Expenses			
L: Marketing Fees		367,760	443,070
L: Research & Development		155,500	304,034
L: HIA - BB15003 Disinfestation of blueberries to Japan		-	298,408
L: Promotion - Marketing Manager		-	2,100
L: Promotion - Other		-	45
L: Travel - Asia Fruit Logistica		-	213
Total Expenses		523,260	1,047,869
Net Levy Surplus/(Deficit)		770,168	(209,194)

Income and Expenditure Statement

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

	2021	2020
Income		
Net Levy Surplus/(Deficit)	770,168	(209,194)
A:Journal Advertising	(932)	-
A:Membership	38,433	67,377
A:Other Income	40,909	2,636
JobKeeper Subsidy	(12,000)	12,000
Payroll Reimbursements (Berries Au.)	265,005	303,640
Rebates - Other (ATO Cash Flow Boost)	35,757	25,629
Total Income	1,137,340	202,089
Gross Surplus	1,137,340	202,089
Expenditure		
A: Interest Charges	422	122
A: Subscription & Membership	9,477	854
A: Travel - IBO	-	4,545
A:Accountancy & Audit	-	185
A:Administration Other	-	259
A:AGM & conference expenses	-	527
A:Bank fees & charges	265	251
A:Bank fees & charges - STRIPE	11	31
A:Insurance	3,690	2,095
A:Internet Hosting	-	57
A:Journal Publication	-	(500)
A:Subscription - IBO & GS1	-	4,021
Export Consultancy	32,996	-
Legal Fees	7,000	-
Media & Communication Consultancy	4,817	4,648
Novated Lease Expense	7,006	7,006
Office Rent	-	(888)
Printing and Stationary	33	120
Superannuation	22,819	25,910
Telephone	-	(45)
Travel and Accommodation	636	1,386
Wages and Salaries	235,180	270,724
Total Expenditure	324,351	321,309
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	812,990	(119,220)
Current Year Surplus/(Deficit) Before Income Tax	812,990	(119,220)
Net Current Year Surplus After Income Tax	812,990	(119,220)

Assets and Liabilities Statement

Australian Blueberry Growers Association Inc As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Cash and Cash Equivalents	2	2,259,732	1,503,811
Trade and Other Receivables	3	30,615	9,410
Other Current Assets		318,707	268,007
Total Current Assets		2,609,054	1,781,228
Non-Current Assets			
Other Non-Current Assets		100,000	100,000
Total Non-Current Assets		100,000	100,000
Total Assets		2,709,054	1,881,228
Liabilities			
Current Liabilities			
Bank Overdraft		4,591	938
Trade and Other Payables	4	571,948	566,715
Employee Entitlements	5	5,950	-
Total Current Liabilities		582,490	567,653
Total Liabilities		582,490	567,653
Net Assets		2,126,565	1,313,575
Member's Funds			
Capital Reserve			
Current Year Earnings		812,990	(119,220)
Retained earnings		1,313,575	1,432,795
Total Capital Reserve		2,126,565	1,313,575
Total Member's Funds		2,126,565	1,313,575

Notes to the Financial Statements

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

	2021	2020
2. Cash on Hand		
ABGA AgriBusiness Cheque Account	1,335,986	682,769
ABGA Savings	923,740	821,037
Westpac Community Solutions	6	6
Total Cash on Hand	2,259,732	1,503,811
	2021	2020

3. Trade and Other Receivables

Trade Receivables		
Accounts receivable	30,615	9,410
Total Trade Receivables	30,615	9,410
Total Trade and Other Receivables	30,615	9,410
	2021	2020

4. Trade and Other Payables

Trade Payables		
Accounts payable	151,963	188,973
Total Trade Payables	151,963	188,973
Other Payables		
ATO Integrated Client Account	48,036	122
GST collected	(23,842)	(19,063)
HIA - BB15003 Japan Protocol	328,248	328,248
PAYG Withholdings Payable	4,872	5,064
Payroll Deductions (Novated Lease)	(70)	(100)
Prepayments	62,741	63,470
Total Other Payables	419,985	377,742
Total Trade and Other Payables	571,948	566,715
	2021	2020

5. Employee Entitlements

Superannuation Payable	5,950	-
Total Employee Entitlements	5,950	-

Movements in Equity

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

	2021	2020
Equity		
Opening Balance	1,313,575	1,432,795
Increases		
Surplus/(Deficit) for the Period	812,990	(119,220)
Total Increases	812,990	(119,220)
Total Equity	2,126,565	1,313,575

Statement of Cash Flows

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

	2021	2020
Operating Activities		
Receipts from customers	1,293,427	838,675
Payments to suppliers and employees	(813,163)	(1,008,629)
Cash receipts from other operating activities	347,895	405,024
Cash payments from other operating activities	(24,099)	(79,668)
Net Cash Flows from Operating Activities	804,061	155,401
Investing Activities		
Other cash items from investing activities	(51,793)	(366,914)
Net Cash Flows from Investing Activities	(51,793)	(366,914)
Net Cash Flows	752,268	(211,513)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	1,502,873	1,714,386
Net change in cash for period	752,268	(211,513)
Cash and cash equivalents at end of period	2,255,141	1,502,873


True and Fair Position

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Jonathan Shaw and Anthony Poiner, being members of the committee of Australian Blueberry Growers Association Inc, certify that:

The statements attached to this certificate give a true and fair view of the financial position and performance of Australian Blueberry Growers Association Inc during and at the end of the financial year of the association ending on 30 June 2021.



Signed: Jonathan Shaw

Dated: 25 / 11 / 2021



Signed: Anthony Poiner

Dated: 25 / 11 / 2021

Certificate By Member of the Committee

Australian Blueberry Growers Association Inc For the year ended 30 June 2021

I, Anthony Poiner of PO Box 23, Sydney Markets NSW 2129 certify that:

1. I attended the annual general meeting of the association held on [19 / 10 / 2021].
2. The financial statements for the year ended 30 June 2021 were submitted to the members of the association at its annual general meeting.



Signed: Anthony Poiner

Dated: 25/ 11/ 2021

Auditor's Report

**Australian Blueberry Growers Association Inc
For the year ended 30 June 2021**

Independent Auditors Report to the members of the Association

Insert external auditor's report here.